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UNITED NATIONS CONFERENCE ON INTERNATIONAL COMMERCIAL ARBITRATION

CONSIDERATION OF THE DRAFT CONVENTION ON THE RECOGNITION AND ENFORCEMENT OF FOREIGN ARBITRAL AWARDS (ITEM 4 OF THE AGENDA)

Norway: amendments to the draft Convention

Delete article I, paragraph 2 of the draft convention and add a new article as follows:

"Reservations

- "1. Any contracting State may, upon signing, ratifying or acceding to this convention, declare that it will apply the convention only to the recognition and enforcement of arbitral awards made on the basis of the procedural law of one of the contracting States. In the territory of another contracting State.
- 2. Any contracting State may, upon signing, ratifying or acceding to this convention, declare that it will not apply the convention to an arbitral award, if all the parties to that arbitration are its nationals or have their habitual place of resident in its territory.
- 3. Any contracting State may, upon signing, ratifying or acceding to this convention, declare that it will apply the convention only to arbitral awards based on an arbitration agreement which either is reached after the dispute in question has arisen or concerns a dispute related to a particular legal relationship stated in the arbitration agreement."