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UNITED NATIONS COMPERENCE ON INTERNATIONAL COMMERCIAL ARBITRATION

CONSIDERATION OF THE DRAFT CONVENTION ON THE RECOGNITION AND ENFORCEMENT OF FOREIGN ARBITRAL AWARDS (ITEM 4 ON THE AGENDA)

Israel: proposed definition of words "arbitral award"

"Arbitral award" means an award made by an arbitral body, whether permament or constituted for any particular case, in pursuance of an agreement _in writing_ by which the parties named in the award have voluntarily submitted to the arbitration by such arbitral body of any existing or future disputes between them _in any matter susceptible of arbitration_.