CONSIDERATION OF THE DRAFT CONVENTION ON THE RECOGNITION AND ENFORCEMENT OF FOREIGN ARBITRAL AWARDS (ITEM 4 OF THE AGENDA)

United Kingdom: proposed amendment to Article III of the draft Convention

Article III should read as follows:

"To obtain the recognition and enforcement mentioned in the preceding Article, it is necessary:

(a) That the award shall have been made pursuant to a valid agreement to arbitrate in a specified or determinable territory arrived at after a dispute has arisen in relation to such agreement, or to an arbitral clause which is valid under the law applicable to it, and which has been drawn up in writing by the parties named in the award specifying the territory or making clear provision for the choice of territory in which the arbitration is to take place;

(b) That in the territory where the award was made its enforcement has not been suspended."