Add at the end of the proposed new article the following:

"...in so far as the arbitral award which would be made in accordance with such an agreement would be recognized and enforced under this Convention.

"The words 'in writing' mentioned in the preceding paragraph may also mean that one of the parties has agreed in written form and the other party has consented, or that one of the two parties has confirmed an oral agreement and the other party has not contradicted."